



## **General Reinsurance AG Shanghai Branch**

### **Information Disclosure Report for Amendment of A Unified Transaction Agreement**

GRAG Shanghai Ad Hoc Information Disclosure [2022] No.2

Pursuant to relevant provisions of the *Measures for Administration of Information Disclosures by Insurance Companies* and *Measures for Administration of Related Party Transactions by Insurance Companies* issued by the China Banking and Insurance Regulatory Commission (CBIRC), the information of amendment to a unified transaction agreement dated on 6 January 2022 between General Reinsurance AG and the Company is hereby disclosed as follows:

#### **I. Counterparty Information**

##### **i. Basic Information about the Related Parties**

Name of related legal person	General Reinsurance AG Chinese translation: 德国通用再保险股份有限公司
Type of Company	Stock companies
Business Scope	Pursuant to the <i>Insurance Supervision Law</i> of Germany, General Reinsurance AG may engage in reinsurance business related to life insurance and non-life insurance in all countries.
Registered capital	EUR55,000,000
Relationship with the Company	The Company is a branch established by General Reinsurance AG in the mainland of China.

#### **II. Type and Subject Matter of the Related Party Transaction**

##### **i. Type of the related party transaction**

The related party transaction is a service agreement.

##### **ii. Basic information of the underlying assets**

Amendment to a service agreement between General Reinsurance AG and General Reinsurance AG Shanghai Branch was signed on 6 January 2022 to update the contract term 1 January 2022 to 31 December 2024. General Reinsurance AG provides operational support service to General Reinsurance AG Shanghai Branch.



### **III. Main Content of the Transaction Agreement**

#### **i. Transaction price**

Actual cost

#### **ii. Terms of payment for the transaction**

Payments under the agreement will be made annually.

#### **iii. Conditions for entry into force, effective date and term of the agreement**

The retrocession agreement entered into force on 1 January 2022. The term of the agreement is 1 January 2022 to 31 December 2024.

### **IV. Pricing Policies for the Related Party Transaction**

Cost allocation

### **V. Transaction-related Decisions and Deliberation**

As a branch of a foreign reinsurance company, the senior management of the Company, which is in charge of related party transactions, reviewed and approved the transaction on 17 December 2021.

### **VI. Other Information That Needs to Be Disclosed**

None.

General Reinsurance AG Shanghai Branch

25 January 2022