

RELATED PARTIES TRANSACTION QUARTERLY REPORT



General Reinsurance AG Shanghai Branch

Report date: 31 Dec 2022

Unit: RMB 100 million

Quarter	No.	Transaction Date	Affiliate Party	Relationship	Transaction Overview		Amount	Total
					Type	Transaction description		
Q1	1	Q1 2022	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.13	1.87
	2	Q1 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.42, retro claim and commission recovery 0.35)	0.42	
	3	Q1 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.51, retro claim and commission recovery 0.42)	0.51	
	4	Q1 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	60% quota share on P/C business (retro premium 0.61, retro claims and commission recovery 0.52)	0.61	
	5	Q1 2022	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.2, retro claims and commission recovery 0.17)	0.20	
Q2	1	Q2 2022	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.13	1.63
	2	Q2 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.42, retro claim and commission recovery 0.35)	0.42	
	3	Q2 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.51, retro claim and commission recovery 0.42)	0.51	
	4	Q2 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	60% quota share on P/C business (retro premium 0.43, retro claims and commission recovery 0.25)	0.43	
	5	Q2 2022	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.14, retro claims and commission recovery 0.08)	0.14	

Quarter	No.	Transaction Date	Affiliate Party	Relationship	Transaction Overview		Amount	Total
					Type	Transaction description		
Q3	1	Q3 2022	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.13	1.79
	2	Q3 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.48, retro claim and commission recovery 0.08)	0.48	
	3	Q3 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.51, retro claim and commission recovery 0.42)	0.51	
	4	Q3 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	60% quota share on P/C business (retro premium 0.52, retro claims and commission recovery 0.29)	0.52	
	5	Q3 2022	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.15, retro claims and commission recovery 0.09)	0.15	
Q4	1	Q4 2022	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.14	1.13
	2	Q4 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.32, retro claim and commission recovery -0.01)	0.32	
	3	Q4 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.07, retro claim and commission recovery 0.01)	0.07	
	4	Q4 2022	General Reinsurance AG	Related party with control relationships	Retro agreement	60% quota share on P/C business (retro premium 0.45, retro claims and commission recovery 0.42)	0.45	
	5	Q4 2022	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.15, retro claims and commission recovery 0.14)	0.15	
							Total	6.42

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